

CDL Hotels New Zealand Limited

Full Year ended 31 December 2001

Note 9 - Reports for industry and geographic segments

(a) Industry Segments

	Hotel		Property		Consolidated	
	2001 NZD000's	2000 NZD000's	2001 NZD000's	2000 NZD000's	2001 NZD000's	2000 NZD000's
Segment Revenue	124,290	120,129	78,042	121,983	202,332	242,112
Profit/(Loss) for the period after taxation before Minority Interests	4,616	*(22,578)	**11,910	21,444	16,526	(1,134)
Segment Assets	294,001	286,354	184,769	290,558	478,770	576,912

(b) Geographic Segments

	New Zealand		Australia		Consolidated	
	2001 NZD000's	2000 NZD000's	2001 NZD000's	2000 NZD000's	2001 NZD000's	2000 NZD000's
Segment Revenue	125,949	124,591	76,383	117,521	202,332	242,112
Profit/(Loss) for the period after taxation before Minority Interests	**4,110	3,440	12,416	*(4,574)	16,526	(1,134)
Segment Assets	259,125	251,914	219,645	324,998	478,770	576,912

*after writedown of hotel property of \$23.661 million.

**the business of Knight Frank (NZ) was sold and in the year ended 31 December 2001. The loss attributed to this business segment was \$2.1 million.