

For Immediate Release

26 November 2010

Grand Millennium Hotel Beijing

Millennium & Copthorne Hotels plc announces that it has acquired an additional 40% equity interest in Beijing Fortune Hotel Co., Ltd. (“Beijing Fortune”) which owns and operates the Grand Millennium Hotel Beijing.

As a result of this acquisition, the Group’s equity interest in Beijing Fortune has increased from 30% to 70%. Consideration for the additional equity is RMB 189,257,143 or approximately £18 million.

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