

Millennium & Copthorne Hotels plc

Long-term Incentive Awards

On 1 September 2006 the following executive director and other persons discharging managerial responsibility (“PDMRs”) of the Company, were granted awards (“Awards”) entitling them to acquire ordinary shares of 30 pence and in the Company under the Millennium & Copthorne Hotels Long Term Incentive Plan:

Executive Director	Number of shares covered by Performance Share Award
Wong Hong Ren	67,834

Other PDMR	Number of shares covered by Performance Share Award
Adrian Bushnell	8,705
Ali Al Lahkram	5,336
Robin Lee	9,734
Sudheer Raghaven	11,563
Michael Sengol	10,984

The Awards will normally vest on the third anniversary of the grant date, subject to continued employment and the meeting of an earnings per share growth performance condition.

In respect of the executive directors, the above notifications are made in accordance with DR 3.1.4R(1)(a) and (b), and in respect of the other PDMRs named above, in accordance with DR 3.1.4R(1)(a).

No consideration was paid for the grant of the awards and no payment is due on the vesting and exercise of these awards.

Adrian Bushnell  
Company Secretary

4 September 2006