

18 November 2005

MILLENNIUM & COPTHORNE HOTELS PLC

MANAGEMENT CONTRACT IN SHANGHAI

Millennium & Copthorne Hotels plc ('M&C') has been awarded the management contract for the five-star Millennium Hongqiao Shanghai by the owner of the property, the Shanghai Workers Union.

The 350 room hotel is located in Shanghai's commercial and residential district in Hongqiao, close to the Shanghai Exhibition and Convention Centre and ten minutes from the city's Hongqiao Airport. The hotel is scheduled to open in mid-2006.

Chief Executive, Tony Potter, said:

'In keeping with our strategy to increase our presence in Asia, we are delighted to have been awarded this contract in Shanghai, one of the most dynamic cities in the region. This is the first step for M&C in creating a presence in China and we aim to continue our expansion there in key gateway cities.'

-END-

Enquiries:

Robin Lee 0207 872 2482
Millennium & Copthorne Hotels plc

Kate Miller/Ruban Yogarajah 020 7404 5959
Brunswick Group LLP

Notes to editors

M&C owns, asset manages and/or operates 91 hotels in 16 countries located in the Americas, Europe, The Middle-East, Asia and New Zealand. M&C has signed a total of ten management contracts this year, including the Millennium Sukhumvit Bangkok.

The historical origin of the Hongqiao site, with its wide recreational space and villas, was as a retreat area for senior Chinese union and political leaders. The site has been redeveloped into the hotel, Millennium Hongqiao, and there are plans to retain the current villas as part of the hotel construction. Hongqiao Airport, with about 13.5 million passengers yearly and 400 international and domestic flights daily, is rapidly developing into a prime destination for tourists and business travellers.