18 January 2005

MILLENNIUM & COPTHORNE HOTELS PLC

Disclosure of interests in shares

Millennium & Copthorne Hotels plc ('the Company') received notification on 17 January 2005 that with effect from 13 January 2005 Arnhold and S Bleichroeder Advisers LLC ('ASBA') has a material interest in 25,702,500 ordinary shares of 30p each in the Company, being approximately 8.98% of the issued share capital.

The registered holders of ASBA's holding are shown below:

Registered holder	Holding
Arnhold and S Bleichroeder Diversified International Equity Fund	220,000
City of Hartford Municipal Employees' Retirement fund	22,500
First Eagle Funds	21,060,970
First Eagle Variable Funds	472,420
Genesee County Employees' Retirement System	40,000
MacArthur Foundation Trust	100,000
SocGen International SICAV	3,306,610
United Food and Commercial Workers' Union	80,000
Utah Retirement Systems	100,000
Schlumberger Limited	40,000
Sofire Fund Limited	160,000
CSPB Non Traditional Investment Limited	20,000
The Ewing Marion Kauffman Foundation	40,000
Raytheon Master Pension Trust	40,000

Enquiries to:

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Company Secretary

Millennium & Copthorne Hotels plc